

S.D. Standard Drilling Plc

213, Arch. Makarios Avenue,
Maximos Plaza, Tower 1, 3rd floor
3030 Limassol, Cyprus

Att.: Gunnar Hvammen, Chairman

19. July 2013

S.D. Standard Drilling Plc - Special notice and request for an Extraordinary General Meeting

We hereby submit a special notice pursuant to section 126 and 136 of the Companies Law and regulation 105 of the Articles of Association of S.D. Standard Drilling plc, ("SDSD" or the "Company") for the removal of the following directors from SDSD's board in the upcoming extraordinary general meeting as further described below:

- Øystein Stray Spetalen (Director)
- Robert Petty (Director)
- Glen Rødland (Director)
- Stephen Marzo (Director)
- Demetris Aletraris (Director)

We kindly ask you to, upon receipt of this letter, to send a copy to the directors concerned as the Companies Law section 136 provides.

Furthermore, pursuant to regulation 106 of SDSD's Articles of Association we propose that Mr. Martin Nes is elected as new director replacing Mr. Øystein Stray Spetalen so that SDSD's board composition following the EGM will be as follows:

- Gunnar Hvammen (Director)
- George Crystallis (Director)
- Martin Nes (Director)

We therefore request that an Extraordinary General Meeting be convened with the above issues on the agenda (the "EGM").

It follows from the shareholder register enclosed as Appendix 1 that we hold more than one twentieth of the share capital and voting rights of the Company. As a result we are entitled

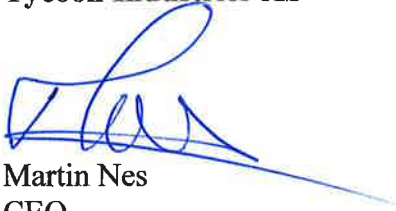
pursuant to section 126 of the Company Law and regulation 49 of the Articles of Association of the Company to request the convening of the EGM.

We bring to your attention the obligation of the board to convene the requested EGM within 21 days of receipt of the present request.

As mentioned above the present request should also be considered as a special notice pursuant to section 136 of the Companies Law

Enclosed as Appendix 2 hereto is a declaration of willingness duly signed by me, in which I confirm my willingness to be elected as new director in the Company.

Best regards
Tycoon Industrier AS




Martin Nes
CEO

Appendix 2: Declaration of willingness to be elected as new director

Tycoon Industrier AS has informed me that they will propose that the undersigned is elected as new director of S.D. Standard Plc. (the "Company") in an upcoming general meeting, replacing Mr. Øystein Stray Spetalen as director.

I hereby confirm my willingness to be elected as a new director of the board of the Company.

Date/place:	19 July 2013/Hvasser- Norway
Signature:	
Name:	Martin Nes