

To the shareholders of
S.D. Standard Drilling PLC

Limassol, 29 July 2013

**S.D. STANDARD DRILLING PLC
VOTING AT THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON
22 AUGUST 2013 AT 12.00 P.M. (EET)**

Attached please find a copy of the Notice of Extraordinary General Meeting issued by S.D. Standard Drilling Plc (the "Company") and addressed to the shareholders of the Company on 29 July 2013, as well as a proxy form that you may use in case that you want to cast your votes on the issues set forth in the above referred notice.

You can appoint the Chairman of the Meeting or any other person as your proxy. You are encouraged to specify your votes by marking the appropriate boxes on the enclosed proxy form. When properly executed, the proxy will be voted in the manner directed therein. If you sign and return your proxy without marking any appropriate boxes, your proxy shall vote at his absolute discretion.

Your proxy has to be received by the Company not later than **20 August 2013, 12:00 p.m. Eastern European Time**. The address which must be used for sending the proxy is **213, Arch. Makarios Avenue, Maximos Plaza, Tower 1, 3rd floor, 3030 Limassol, Cyprus**. Alternatively you can send the proxy by facsimile to (+357) 25 875475 within the aforementioned time limits set.

By order of the Board

CQS Secretarial Limited
Secretary



PROXY

S.D. STANDARD DRILLING PLC (the "Company")

Proxy solicited for the Extraordinary General Meeting to be held on 22 AUGUST 2013 at 12.00 p.m. (EET)

The undersigned hereby authorises and appoints

(a) the Chairman of the Meeting, or failing him, any individual duly appointed by the Chairman

(b) Mr/Ms

(Delete as appropriate)

to represent him/her at the Extraordinary General Meeting of the shareholders of the Company to be held at the registered office of the Company at 213, Arch. Makarios Avenue, Maximos Plaza, Tower 1, 3rd floor, 3030 Limassol, Cyprus on 22 August 2013 at 12.00 p.m. local time (EET), for the purposes set forth below and in the Notice of the Extraordinary General Meeting issued by the Company on 29 July 2013.

Please mark your votes as in this example.

Item	Resolutions	FOR	AGAINST	ABSTAIN
1.	"That the director of the company Mr. Robert Petty be and is hereby removed from his office with effect as from today."			
2.	"That the director of the company Mr. Glen Ole Rodland be and is hereby removed from his office with effect as from today."			
3.	"That the director of the company Mr. Stephen Marzo be and is hereby removed from his office with effect as from today."			
4.	"That the director of the company Mr. Demetris Aletraris be and is hereby removed from his office with effect as from today."			
5.	"That the director of the company Mr. Oystein Stray Spetalen be and is hereby removed from his office with effect as from today."			
6.	"That Mr. Martin Nes who has given his consent and willingness to be appointed as a new director of the company to replace Mr. Oystein Stray Spetalen, be and is hereby appointed as a director of the company to replace Mr. Oystein Stray Spetalen".			

Signature(s) _____ Date: _____

Note: Please sign exactly as name appears above, joint owners should sign separately. When signing as an attorney, executor, administrator or guardian, please give full title as such.

If you fail to mark your vote, your proxy is considered authorised to vote at his absolute discretion.

Name of shareholder in block letters: _____